



Further expansion of the National LGPS Frameworks as a new procurement framework for Transition Management and Implementation Services goes live

The National LGPS Frameworks, a long established collaboration of LGPS Funds which now includes the new LGPS pooled arrangements, have today launched a brand new framework to procure Transition Management and Implementation Services. This will support the LGPS transition management needs including the pooling of LGPS assets in line with the Government's expectations.

Over the next few years, the migration of the investment management arrangements of the LGPS in England and Wales to LGPS investment pools will inevitably necessitate the transition of a significant proportion of LGPS assets from funds to pools - which may involve significant changes to the current composition of assets. In order to implement this in a timely and orderly fashion, and with a view to managing risks and minimising costs, the LGPS has once again come together to establish a framework of specialist transition implementation managers and advisors to assist in this task.

Using the National LGPS Frameworks saves LGPS Funds and Pools significant time and money by allowing quicker and more efficient procurement of high-quality and value for money services from a range of qualified providers. Crucially, the frameworks enable users to leverage better prices while still supporting local decision making and service requirements. Based on evidence from the current frameworks, the LGPS is already collectively benefiting from more than £88m in savings.

This new framework is available for the procurement of: Transition Management and Implementation Services; Transition Execution Services; and Transition Management Advisory Services from a wide range of qualified providers.

An important principle is that the National LGPS Frameworks are a not for profit programme - 'By the LGPS, for the LGPS' - and that all users of the frameworks benefit equally from the collaboration.

Continuing this theme, the framework is the product of the first collaboration between representatives of the LGPS investment pools. Bedford Borough Council (on behalf of Borders to Coast Pool), Brunel Pension Partnership, Carmarthenshire County Council (on behalf of the Wales Pool), Derbyshire County Council (on behalf of the LGPS Central Pool), the London CIV, Suffolk County Council (on behalf of the ACCESS Pool) worked together on this project, supported by the National LGPS Frameworks team, and procurement and legal specialists from Norfolk County Council. It is open to all LGPS administering authorities, their pool partners and the wider public sector.

Commenting on the launch of the new Framework, Nicola Mark, Head of Norfolk Pension Fund and Chair of the National LGPS Frameworks collaboration, said:

"The process of transition to the pools is set to be a very testing one for all of us and LGPS funds and pools face an array of complex legal, technical and governance issues. The establishment of this new Transition Management and Implementation Services framework has enabled individual funds and pools to focus on the other critical challenges required for the April 2018 deadline and will continue to deliver savings in both time and money in the years ahead"

If you are interested in using one of the National LGPS Frameworks or would just like to find out more, please email NationalLGPSFrameworks@norfolk.gov.uk call 01603 495922 or visit our website www.nationallgpsframeworks.org

Notes for Editors

The following service providers have been appointed to the National LGPS Framework for Transition Management and Implementation Services across 3 Lots:

Lot 1 – Transition Management and Implementation Services

Lot 2 – Transition Execution Services

Lot 3 – Transition Management Advisory Services

Service Provider	Lot 1	Lot 2	Lot 3
Allenbridge			X
BlackRock	X	X	
Goldman Sachs	X	X	
Hymans Robertson			X
Legal and General Investment Management	X	X	
Macquarie Capital (Europe)	X	X	
Mercer			X
Northern Trust	X	X	
Russell Investments	X	X	

‘By LGPS, for LGPS’

The National LGPS Frameworks are uniquely open to all LGPS Funds, LGPS Pools and administering authorities and the wider public sector nationally for the procurement of services from a wide range of qualified providers.

Frameworks available include:

- Actuarial, Benefits and Governance Consultancy Services
- Global Custody Services
- Legal Services
- Passive Investment Management Services
- Investment Management Performance and Cost Monitoring and Reporting Services
- Stewardship Advisory Services
- Investment Management Consultancy Services
- Transition Management and Implementation Services

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